

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **March 14, 2021**

Redfin Corporation

(Exact name of registrant as specified in its charter)

Delaware <small>(State or other jurisdiction of incorporation or organization)</small>	001-38160 <small>(Commission File Number)</small>	74-3064240 <small>(I.R.S. Employer Identification No.)</small>
1099 Stewart Street Seattle <small>(Address of principal executive offices)</small>	Suite 600 WA	98101 <small>(Zip Code)</small>
(206) 576-8333 <small>Registrant's telephone number, including area code</small>		

(Former name, former address and former fiscal year, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol	Name of each exchange on which registered
Common Stock, \$0.001 par value per share	RDFN	The Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On March 14, 2021, Scott Nagel, our president of real estate operations, informed us of his intent to retire from Redfin in April 2022. As part of the transition plan, effective April 19, 2021, Mr. Nagel will become our president of strategic initiatives and will serve in this role until his retirement.

Upon Mr. Nagel's transition from his current role, Adam Wiener, currently our chief growth officer, will become our president of real estate operations, assuming Mr. Nagel's responsibilities for overseeing our real estate brokerage and title and settlement solutions businesses. Mr. Wiener will continue to oversee our RedfinNow and Redfin Mortgage businesses and transition his other current responsibilities to our other executives. More information regarding Mr. Wiener is available under the section "Our Executive Officers" beginning on page 3 of our Form 10-K for the year ended December 31, 2020, and such information is [incorporated by reference](#) into this report. Mr. Wiener has the following arrangements with us:

- compensation consisting of base salary, participation in the executive bonus plan, and equity awards.
- an indemnification agreement; the description of this agreement contained in Part II, Item 15 of our Form S-3 filed on June 17, 2020 is [incorporated by reference](#) into this report.
- a change in control severance agreement; the description of this agreement contained in our Form 8-K filed on August 19, 2020 is [incorporated by reference](#) into this report.

Item 7.01 Regulation FD Disclosure.

On March 18, 2021, we issued a press release announcing the personnel changes described in Item 5.02. A copy of the press release is furnished as exhibit 99.1 to this report.

Item 9.01 Financial Statements and Exhibits.

Exhibit Number	Description
99.1	Press release dated March 18, 2021
104	Cover page interactive data file, submitted using inline XBRL

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Redfin Corporation
(Registrant)

Date: March 18, 2021

/s/ Chris Nielsen

Chris Nielsen
Chief Financial Officer

Scott Nagel, President of Real Estate Operations, Announces Retirement; Long-time Company Executive Adam Wiener Assumes Responsibilities

Nagel to remain at Redfin through April 2022 as President of Strategic Initiatives

SEATTLE, March 18, 2021 — (NASDAQ: RDFN) — Redfin (www.redfin.com) announced today that president of real estate operations, Scott Nagel, intends to retire in April 2022. As part of the transition plan, Mr. Nagel will become Redfin's president of strategic initiatives on April 19, 2021, and will serve in this role until his retirement.

Adam Wiener, a 14-year veteran of the company, who currently serves as Redfin's chief growth officer, will become the president of real estate operations. Mr. Wiener will continue leading Redfin Mortgage and RedfinNow, our business of buying and selling homes; he will now also run our brokerage and Title Forward. Christian Taubman, previously our chief product officer, will become our new chief growth officer, uniting marketing and product management. This unifies all the services involved in a home sale under Mr. Wiener, and unifies all the efforts to reach a larger audience under Mr. Taubman.

"Scott and I have been partners and friends for fourteen years, from a few hundred thousand dollars in sales to nearly a billion," said Redfin CEO Glenn Kelman. "Scott was the one who taught Redfin that the only way to love our customers was to love the people who serve our customers. He embraced the awesome responsibility of bringing in the bacon for a cash-strapped company, while still insisting that customers come first. And he was the one who gave our everyone-sweeps-the-floors culture a twinkle of humor: whenever execs puffed out our chests, Scott loved to point out the banana peels under our feet. We've been lucky to have him this long."

"That has given us plenty of time to prepare for what's next," Mr. Kelman continued. "Adam's understanding of our people, data and systems will let us move fast on decisions that span our software and our service. With Christian, we're elevating marketing to report directly to a senior executive who has produced massive Redfin.com traffic gains; he has the technical expertise to make digital ads even more effective, and the appetite for risk to make a huge splash with mass-media advertising. It'll be exhilarating to see what these two can do when given more room to run."

About Redfin

Redfin (www.redfin.com) is a technology-powered real estate broker, instant home-buyer (iBuyer), lender, title insurer, and renovations company. We sell homes for more money and charge half the fee. We also run the country's #1 real-estate brokerage site. Our home-buying customers see homes first with on-demand tours, and our lending and title services help them close quickly. Customers selling a home can take an instant cash offer from Redfin or have our renovations crew fix up their home to sell for top dollar. Since launching in 2006, we've saved customers nearly \$1 billion in commissions. We serve more than 95 markets across the U.S. and Canada and employ over 4,100 people.

For more information or to contact a local Redfin real estate agent, visit www.redfin.com. To learn about housing market trends and download data, visit the Redfin Data Center. To be added to Redfin's press release distribution list, email press@redfin.com. To view Redfin's press center, [click here](#).

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